



**COPPERMOLY**  
Limited

**ADDRESS**  
PO Box 6965  
Gold Coast Mail Centre  
Qld 9726 Australia

ABN 54 126 490 855

**PHONE**  
+61 (07) 5592 1001  
**FAX**  
+61 (07) 5592 1011  
**EMAIL**  
info@coppermoly.com.au  
**WEBSITE**  
www.coppermoly.com.au

## ASX Announcement

**15 August 2014**

**ASX Code: COY**

### Shares Issued under Amended Barrick Reacquisition Agreement

Further to the announcement made by Coppermoly Limited (Coppermoly) on 5 August 2014, Coppermoly advises that it has today issued 1,000,000 fully paid ordinary shares in Coppermoly (**Shares**), at an issue price of \$0.014 per Share, to the nominee of Barrick (PNG Exploration) Ltd (**Barrick**), AurionGold Limited (**First Election Issue**). The value of the First Election Issue was \$14,000.

The Shares were issued under Coppermoly's existing ASX Listing Rule 7.1 capacity.

Since Coppermoly has elected to satisfy some, but not all, of the second payment due to Barrick under the amended Reacquisition Agreement in Shares, the remaining portion of the second payment, being \$1,317,836 (**Deferred Purchase Price**) has been deferred until 30 November 2014.

Provided that Coppermoly obtains Shareholder approval for this First Election Issue Coppermoly may also elect to satisfy the Deferred Purchase Price wholly or partly in Shares, providing that any further issue of Shares will not cause Barrick or any of its associates' voting power in Coppermoly to increase to more than 20% and any issue complies with ASX Listing Rules. (**Second Election**).

With the First Election Issue Coppermoly has acquired an additional 21% interest from Barrick, taking Coppermoly to a 72% interest in the three Exploration Licences that are the subject of the Reacquisition Agreement (EL1043 – Nakru, EL 1077 – Simuku and EL 1445 – Talelumas).

The Shares issued pursuant to the Placement were issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**). Accordingly, Coppermoly gives notice under section 708A(5)(e) of the Act, that, as at the date of this notice:

- (a) Coppermoly has complied with:
- i. the provisions of Chapter 2M of the Act as they apply to Coppermoly; and
  - ii. section 674 of the Act; and
- (b) there is no '*excluded information*' of the type referred to in sections 708A(7) and 708A(8) of the Act.

An Appendix 3B in respect of the Issue is enclosed overleaf.

On behalf of the Board.

Paul Schultz  
**Company Secretary**

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Coppermoly Limited

ABN

54 126 490 855

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares in the Company (Shares); |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 1,000,000 Shares                                    |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares                          |

---

+ See chapter 19 for defined terms.

<p>4 Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>
<p>5 Issue price or consideration</p>	<p>\$0.014 per Share</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares issued to partly satisfy the second payment due under a reacquisition agreement with Barrick (PNG Exploration) Ltd to acquire their interest in three Exploration Licences, EL1043 – Nakru, EL 1077 – Simuku and EL 1445 – Talelumas on New Britain Island PNG</p>
<p>6a Is the entity an <sup>+</sup>eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the <sup>+</sup>securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>Yes.</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>13 November 2013</p>
<p>6c Number of <sup>+</sup>securities issued without security holder approval under rule 7.1</p>	<p>1,000,000</p>
<p>6d Number of <sup>+</sup>securities issued with security holder approval under rule 7.1A</p>	<p>NIL</p>

<sup>+</sup> See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	NIL							
6f	Number of +securities issued under an exception in rule 7.2	NIL							
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable.							
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable.							
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	50,244,833							
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	15 August 2014							
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="703 1518 999 1563">Number</th> <th data-bbox="999 1518 1300 1563">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="703 1574 999 1693">287,837,649 (including 1,000,000 additional shares)</td> <td data-bbox="999 1574 1300 1693">Fully paid ordinary shares</td> </tr> <tr> <td data-bbox="703 1704 999 1809">3,373,008</td> <td data-bbox="999 1704 1300 1809">Options: Exercise price \$0.05; Expiry 1 July 2015</td> </tr> </tbody> </table>	Number	+Class	287,837,649 (including 1,000,000 additional shares)	Fully paid ordinary shares	3,373,008	Options: Exercise price \$0.05; Expiry 1 July 2015	
Number	+Class								
287,837,649 (including 1,000,000 additional shares)	Fully paid ordinary shares								
3,373,008	Options: Exercise price \$0.05; Expiry 1 July 2015								

+ See chapter 19 for defined terms.

	Number	+Class
9	2,000,000	Options: Exercise price of \$0.05; Expiry 4 February 2016
	4,308,329	Options: Exercise price \$0.05; Expiry 1 July 2015
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
	No dividend distribution is envisaged in the near future	

## Part 2 - Pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	

+ See chapter 19 for defined terms.

21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	+Issue date	

---

+ See chapter 19 for defined terms.

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

---

<sup>+</sup> See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)		

---

+ See chapter 19 for defined terms.



**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.
  
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
  
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
  
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: \_\_\_\_\_  
(Director/Company secretary)

Date: 15 August 2014

Print name: Paul Schultz

== == == == ==

---

+ See chapter 19 for defined terms.

# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>									
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>									
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	175,082,816								
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">35,973,146 (Aug 2013)</td> </tr> <tr> <td></td> <td style="text-align: right;">10,119,078 (May 2014)</td> </tr> <tr> <td></td> <td style="text-align: right;">52,737,609</td> </tr> <tr> <td></td> <td style="text-align: right;">NIL</td> </tr> </table>		35,973,146 (Aug 2013)		10,119,078 (May 2014)		52,737,609		NIL
	35,973,146 (Aug 2013)								
	10,119,078 (May 2014)								
	52,737,609								
	NIL								
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	NIL								
<b>“A”</b>	273,912,649								

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	41,086,897
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	18,233,329
“C”	<b>18,233,329</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	41,086,897
<b>Subtract “C”</b> <i>Note: number must be same as shown in Step 3</i>	18,233,329
<b>Total [“A” x 0.15] – “C”</b>	22,853,568 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	273,912,649
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	27,391,265
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	NIL
<b>“E”</b>	NIL

+ See chapter 19 for defined terms.

<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	27,391,265
<b>Subtract “E”</b> <i>Note: number must be same as shown in Step 3</i>	NIL
<b>Total</b> [“A” x 0.10] – “E”	27,391,265 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

---

+ See chapter 19 for defined terms.